



Meetings & Events Australia Annual Report 2021/22

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National Partners

Meetings & Events Australia appreciates the contribution of its national partners that have supported MEA's activities via commercial arrangements in the 2021/22 financial year.

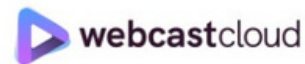
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Streaming Partner

Meetings & Events Australia

Meetings & Events Australia Mission Statement

Meetings & Events Australia exists to support its members to achieve growth, sustainability and excellence in Australian events and to engage and influence industry and government.

Annual General Meeting

Meetings & Events Australia will hold its 2022 Annual General Meeting via Zoom at 11.00am (Sydney time) on Tuesday, 22 November 2022.

Meetings & Events Australia

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North Sydney NSW 2060
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Auditors

Littlewoods Chartered Accountants
74 Pitt Street
Sydney NSW 2000

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Board of Directors



Chair
Michael Firman



Deputy Chair
Beverley Williamson



Treasurer
Paul Davison



Director
Tina Eggers



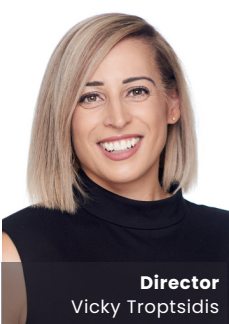
Director
Jessica Glass



Director
Megan Peters



Director
Matthew Traynor



Director
Vicky Troptsidis



CEO & Secretary
Peter McDonald

Chair's Report



Michael Firman
MEA Chair

Looking back on the 2021/2022 year, it has certainly been a tale of two worlds for the meetings and events industry in Australia, going from bust to boom in such a short period of time.

The year began with Victoria entering lockdown 5 after a tentative and cautious start to the calendar year. At the same time Queensland and South Australia announced lockdowns while border restrictions were in place across most states and territories in response to outbreaks in Victoria & New South Wales.

In less than a week from Victoria ending lockdown 5, the state was plunged into another long lockdown that lasted 263 cumulative days – Melbourne spent more time in lockdown than any other city on Earth. As Victoria exited its sixth and longest lockdown towards the end of October, it felt like our industry was coming out of the wilderness, but one month later the first Australian cases of the Omicron COVID strain was confirmed in two Sydney travellers who had returned from southern Africa.

Throughout this period, MEA scheduled a multi-state hybrid version of the Evolve conference for September of that year, but the hard lockdowns resulted in a postponement of Evolve to 2022.

There were however a number of events that were able to be executed in between the various lockdowns & restrictions, and the 2020 MEA National Awards night celebrated 85 national and state award winners. Congratulations to all the award winners who were able to celebrate their success through a very difficult period for our industry.

Reflecting on such a particularly challenging year, the MEA National Awards recognised the innovation and exceptional work of organisations and individuals in the events sector throughout 2020. This was the second time that the state and national awards were concurrently presented and the second year the ceremony was broadcast to a virtual audience across Australia.

I would like to thank those organisations that partnered with MEA to deliver the awards, including Destination NSW, EventsAIR, ICC Sydney, Melbourne Convention and Exhibition Centre, Touchpoint and Ungerboeck. And of course it would not have been possible without the support of the team at Scene Change and TPM Events.

A special mention to Kate Smith of WALDRONSMITH Management, who was awarded the 2020 Outstanding Contribution Award for her contribution and dedication to the sector. Kate has been an enormous support and mentor for me as an immediate past Chair of MEA, all while dealing with the same challenges COVID presented to her own business.



Chair's Report

For some jurisdictions, MEA members were able to celebrate Christmas face-to-face in collaboration with industry colleagues from the Exhibition & Events Association of Australia (EEAA), the Melbourne Convention Bureau (MCB) and the Public Relations Institute Australia (PRIA).

As we entered 2022, daily case numbers of Omicron COVID were in the tens of thousands in NSW and VIC but authorities were cautiously optimistic that we had passed the peak of the Omicron outbreak. By the end of January, 79% of the population was fully vaccinated while 85% of the population had received at least 1 dose of a COVID vaccine.

Towards the end of February 2022, Australia re-opened its borders to international travellers for the first time in nearly 2 years after the country imposed some of the world's strictest travel bans after shutting itself off in March 2020 due to COVID, and by the start of March 2022, Western Australia was the last state to open its borders.

Australia's meetings and events sector has been on a strong path to recovery since the country finally reopened its borders to international visitors. It is staggering how quickly events have rebounded, with a major surge in events seeing business returning to pre-pandemic levels.

While welcomed, the extraordinary demand for face-to-face events has led to a labour and skills shortage and driven up costs.

As a result, MEA has been focussed on education to assist in creating, developing and retaining event professionals. With the need to retain professionals within our industry and up-skill them as required given the changing needs of our industry, MEA maintained its place in the industry as a Registered Training organisation (RTO) and continued to develop bespoke education programs for members and those within the sector to address the specific needs of organisations and their teams. The feedback from some of these programs has been overwhelming and MEA is hoping that these bespoke education programs can help organisations in our sector retain, recruit and upskill staff.

The annual Evolve conference finally took place in the City of Melbourne, with former Disney Head of Innovation and Creativity Duncan Wardle headlining the conference. Evolve 2022 brought the Australian events community together for a jam-packed one-day education program developed for *'building confidence through best practice'*. The event was delivered in a hybrid event setting with attendees onsite in Melbourne and online. More than 330 delegates were treated to a fantastic line-up of professional speakers, industry experts, and business events trailblazers.

I would like to thank our Platinum Evolve Partners, Melbourne Convention Bureau, EventsAir and Touchpoint for their support of MEA Evolve.



Chair's Report

We also appreciate and thank all Evolve partners being Accor, Sofitel Melbourne On Collins, Ungerboeck, City of Melbourne, Harry the hirer, Saxton, Ovations, Event Pix, Milestone Creative, Lateral Event Management, Business Events Geelong, Gevme, Spice and Inspire.

In my first year as Chair I have been blessed to work with an extraordinary Board who reflect the passion and excellence of those in our sector. I would like to thank Vice Chair Beverley Williams for her extraordinary energy, strength of character and balanced approach, Treasurer Paul Davison, and Board members Jess Glass, Megan Peters, Tina Eggers, Vicky Troptsidis and Matthew Traynor for their support and dedication to MEA and the broader events industry.

Congratulations to Peter McDonald for his first full year as CEO and guiding the organisation through such an extraordinary business environment. His passion for supporting members and representing the meetings and events sector cannot be underestimated. Not to forget the engine room of MEA, Claire Watson, Christine Lee, Lisa Lukins, MEA's National Education Manager, Joanna Childs and our strategist, Nigel Collin, who all keep us connected, educated and informed.

And to our members, sponsors, partners, MEA state branch Chairs, committees and sub committees, and the wider MEA family, I thank you for your support, hard work and commitment to the MEA community.

Michael Firman

Chair

CEO's Report



Peter McDonald
MEA CEO

The year ended 30 June 2022 was one that saw continued challenge be applied to the Australian meetings and events industry by the ongoing global COVID-19 pandemic

by way of multiple new variants of the original strain. Embedded in the industry through our constituent membership, what happens to it and them impacts and happens to MEA.

Only a matter of days before the year commencing 1 July 2021, one by one each state and territory government implemented pandemic management policies that resulted in lengthy and in some cases multiple new lockdown periods which prevented the sector from returning to business as usual, or even a new normal, after the world's endurance of previous outbreaks. Membership being an optional spend for businesses and individuals, and engagement with and utilisation of products and services typically requiring a social and in person interaction to be optimised meant that MEA faced a hurdle beyond, and limited capacity to fulfil all aspects of our value proposition. However, I'm very pleased to say that come the end of the year, MEA was able to produce an albeit modest profit to remain a solvent and ongoing concern able to continue to serve the industry.

Ever intent on being solution focussed, and despite Evolve 2021 being multiple

times postponed until ultimate eventual delivery as Evolve 2022 in June 2022, we delivered the MEA 2020 Awards virtually in September 2021.

I take much pleasure in congratulating the following national winners and thanking the affiliated category sponsors once more.

EXCELLENCE IN INDUSTRY

Destination Marketing Organisation or Bureau -
Destination North Coast
Innovation Award - Harry the hirer (NSW & VIC)

EVENT PRODUCTS & SERVICES

Sponsored by Melbourne Convention & Exhibition Centre
Audio Visual Services - Novatech Creative Event Technology
Banqueting & Catering - Brisbane Convention & Exhibition Centre
Event Marketing - Milestone Creative Australia
Event Technology - EventsAIR
Exhibition Services - Harry the hirer
Speakers, Entertainers and Team Builders - SongDivision
Specialist Services and Suppliers - Congress Rental Australia

EVENT LEGACY

Event Legacy Award - World of Drones & Robotics Congress 2020, Brisbane Convention & Exhibition Centre

EVENT PROFESSIONAL AWARDS

Sponsored by Ungerboeck
Event Manager of the Year - Agency - Alison Jack, Admire Events
In-House Event Manager of the Year - Association, Corporate or Government - Victoria Dillon, La Trobe University
MEA Future Leader - Joshua Clark, Formerly ICC Sydney
Operations Person of the Year - Chantal Trimboli, Melbourne Convention and Exhibition Centre
Sales, Marketing or Business Development Person of the Year - Christine Kotsis, Harry the hirer

CEO's Report

EVENT MANAGEMENT AWARDS

Sponsored by Scene Change

Event Agency - Alive Events Agency
Event Management Team - Association - ASHM
Conference & Events
Event Management Team - Corporate - La Trobe
University
Professional Conference Organisation - Arinex

VENUE AWARDS

Event Hotel of the Year - Hyatt Regency Sydney
Event Venue - Capacity less than 500 - Fed
Square
Event Venue - Capacity more than 1,500 -
Brisbane Convention & Exhibition Centre

EVENTS OF THE YEAR AWARDS

Sponsored by Destination NSW

Association Event of the Year - The University of
Melbourne MD Student Conference 2020, ICMS
Australasia
Cause Related Event of the Year - NSW Rotary
Emergency Services Community Awards (RESCA),
Admire Events
Corporate Event of the Year - GradsFest2020, La
Trobe University
Government Event of the Year - Creative
Generation - The Show Goes on 2020 TV
Broadcast, Department of Education
Major Event or Festival of the Year - New Year's Eve
Featuring Tones & I and Sheppard at Darwin
Waterfront, Agentur
Regional Event of the Year - ASBAQ 2020 State
Conference, ICMS Australasia
Special Event of the Year - Fed Square's Dining In
Turned Inside Out & Sky Castle, Fed Square

MEA PLATINUM AWARDS

Sponsored by ICC Sydney

Platinum Event Company of the Year - Harry the
hirer
Platinum Event Professional of the Year - Christine
Kotsis, Harry the hirer
Platinum Event Company of the Year - New Year's
Eve Featuring Tones & I and Sheppard at Darwin
Waterfront, Agentur

In September we took our weekly newsletter MEA Express from fortnightly to weekly issue. This saw the commencement of an article by me as a weekly alternation to one by the Board Chair. I'm pleased to share that the readership statistics imply these to have been moves valued on both fronts by the industry.

The industry was itching at the bit by the time that governments deemed an acceptable degree of safety to bring about an end to the first set of lockdown requirements, and the various MEA Christmas events held in the final weeks of 2021 were well attended, and atmospheric. Akin to years gone by, I was led to believe at the time. It was great to witness.

2022 didn't get underway without more pandemic inconvenience in multiple states. MEA being NSW based was again forced into remote operation for a number of weeks to comply with state government guidance. I felt so greatly for the Victorian segment of our industry who were forced to endure a number more lockdowns post-Christmas. I came to admire the resilience of the sector's workforce and business operators throughout the pandemic, but none moreso that those in Victoria.

But pass it did as everything eventually does, and we were back on deck busy with getting kick-off events happening around the country.



CEO's Report

These too – where they were able to be held – were enjoyed by sector participants keen to regain their match fitness by being out and about and with people.

The annual MEA Mentor Program, again sponsored by Tourism Australia, was put to market in March for rollout over a truncated 3-month period between April and June. This deliberate decision proved to have been wise, with engagement levels heightened in the context of previous years through the formal focus period's duration reduction. We had just shy of 80 people participate as either mentees at various stages of their careers, or mentors; a number of whom have voluntarily maintained contact post program evidencing the value that it has added to their professional lives.

As indicated earlier, good things come to those who wait and Evolve proceeded in June. Melbourne finally got to play host to the industry and what a show Sofitel Melbourne On Collins put on. A fabulous and energised Welcome Function preceded a day of insights and learnings around the theme of 'Building Confidence through Best Practice' bookended by former Disney Head of Creativity and Innovation Duncan Wardle and strategist, author and content curator Holly Ransom – who also MC'd the day. We had more than 330 souls participate as a delegate, speaker, sponsor or exhibitor at Evolve 2022, and we consider it to have been a success.

We're very grateful for the corporate support we received from our Evolve Platinum Partners EventsAir, Melbourne Convention Bureau, Sofitel Melbourne On Collins and Touchpoint; our Welcome reception sponsor Accor; Lateral Event Management, our lanyard sponsor; and Gemve who sponsored the Best Practice breakout stream. Additional sponsorship support came from Ungerboeck, Harry the hirer, Milestone Creative Australia, Spice Magazine, Avisual Productions, George P Johnson (Australia), ICMI, BE Geelong, Inspire, Ovations, Saxton, and Eventpix.

Not unreasonably given pandemic circumstances – and as was the case for many associations across many industries during Financial Year 2022 – MEA's aggregate membership number was marginally less at the end than it was at the beginning. There was a net change of 4. I actually think that's pretty impressive. However, we are optimistic that as business and revenue returns to the sector, a belief in the value of the MEA community will result in a reinvestment in membership by one-time members, and some first time members too. The reality that we welcomed 124 new members during the financial year despite tough economic conditions underwrites that confidence.

We do appear to have turned somewhat of a corner as members are utilising the MEA website job board to advertise recruitment opportunities as they seek to rebuild their businesses.



CEO's Report

It's been encouraging to see new jobs listed most weeks as we approached June 30.

Come the end of the year, MEA's Registered Training Organisation (RTO), which delivers our accredited SIT50316 Diploma of Event Management qualification, had 47 students enrolled who were at various stages of course completion, but each making steady progress toward full completion. We were most pleased to celebrate our newest graduate Jo Halios-Lewis in June.

Destination NSW once again demonstrated faith in the quality of our education through sponsorship of 20 new regionally based student scholarships, and for their continued support of MEA we say thank you so much.

The quality of our industry practitioner developed and delivered education was alternately recognised with our multiple engagements to deliver bespoke training for clients post emergence from lockdowns in the first half of calendar year 2022. Our agility and ability to customise learning to the individual needs of these organisations, and the high level of participant satisfaction, has high potential to result in repeat business moving forward. The RTO is one of MEA's greatest assets and opportunities, and we will look to better leverage its prospects for increasingly assuring a bright future for the organisation.

The hurt of the pandemic extended to our grass roots, and we sadly saw a decline in participation in MEA's state and territory branch committees. Our branches are the lifeblood of MEA and the connecting link between the greater membership at a local level, and management and the Board. I extend my genuine and greatest thanks to our Branch Committee Chairpersons and members, those both continuing and who completed service in the last 12 months, for the above and beyond volunteer time and effort you've contributed to the MEA cause. I encourage any member interested in joining a branch committee now that we're on the road to rebuilding to contact MEA HQ to find out how.

In addition to event or program specific sponsors, MEA was very fortunate to enjoy partnerships with Aon, Brisbane Convention and Exhibition Centre, ICC Sydney, Melbourne Convention and Exhibition Centre and Webcastcloud in FY22 as well. We held agreements with Adelaide Convention Centre, Darwin Convention Centre, Northern Territory Business Events and Sydney Masonic Centre to deliver local events in the respective jurisdictions.

To these businesses, we also extend gratefulness.



CEO's Report

At last year's AGM 3 Directors stood down from the Board – Nigel Collin, Kirsty Forbes and Paula Nolan. Elected to replace them were Tina Eggers, Megan Peters and Vicky Troptsidis. The new Board elected a new executive with Michael Firman becoming Chair, Beverley Williamson Deputy Chair and Paul Davison Treasurer. Resignations from Belinda Doery and Suzana Bishop during the year created vacancies and consistent with the Constitution and based on his professional skillset complementing the business' strategic needs, Matthew Traynor was appointed by the Board in February 2022 as a casual Director up until the 2022 AGM. Jessica Glass remained a Director.

On behalf of the MEA team and members, I would like to thank all Directors for their constant and untiring efforts in steering MEA through the testing time that was FY22.

Finally, I would like to thank my team for their endurance, commitment to MEA's members and students, and their own resilience. We're still charged with delivering the same product range and standard of service that a larger pre-pandemic MEA team were, yet the unwavering positive attitude with which they approach their jobs to ensure those get done is an unseen blessing to members. The membership is indeed fortunate for these people being employed by MEA.

My efforts in FY23 will go towards improving in the business' financial position that has been being achieved in recent years, as well as the membership value proposition.

I am hopeful of receiving the membership's and greater industry's support as I go about that.

Peter McDonald
Chief Executive Officer

Treasurer's Report



Paul Davison
Treasurer

As we know, the 2021/22 financial year started off much the same as the previous year; the pandemic was in its full devastating swing.

The country was under government mandated lockdowns and businesses had restrictions placed on them in varying degrees.

For most businesses in the events industry, the restrictions inhibited their ability to trade - full stop. Industry associations continued to scrape their way through, surviving on the good will of their memberships and whatever government support they were eligible for.

Fast forward three months, and October 2021 saw vaccination rates increase to the point that restrictions started to be repealed, state by state. Having different states come out of the lockdowns at different times certainly didn't help the business environment, though it heralded some hope and confidence that the worst was behind us and things could only get better from here.

Skip to the end of the 2021/22 financial year and what an incredible difference twelve months can make. On 29th and 30th of June MEA was able to present the annual Evolve conference in Melbourne.

It was sheer delight to see so many industry colleagues able to come together to reunite, share their stories, listen to an amazing speaker program, and importantly, share the spirit and camaraderie that is the MEA family.

Pleasingly, Evolve 2022 was both a financial and social success thanks to the fantastic attendance levels, and of course the wonderful sponsors and supporters of whom there are too many to name here. Planning for Evolve 2023 is in full motion and we hope to build on the success of previous years and make it an event to be remembered so we truly look forward to seeing you at Evolve 2023.

The skills and staff shortages continue to be one of the major challenges facing not just our industry, and we have seen many of the larger and smaller industry organisations merge, morph or move on. Working from home, or hybrid working has become a new norm, as has hybrid events. It's fair to say that the pandemic created a seismic shift in the business environment, and has been the catalyst for change, challenges, and new opportunities.

MEA's RTO (Registered Training Organisation) continues to provide the SIT50316 Diploma of Event Management, and bespoke skills training to industry.



Treasurer's Report

These courses provide industry with the much needed new skills and knowledge required to succeed in this 'new' business environment and, continue to provide MEA with a valuable income stream. MEA considers the RTO as a shining beacon and the clear leader in Australasian events industry training.

Membership numbers have remained cautiously steady throughout the year, with a number of non-financial members leaving and new memberships taken up. There is always room for more members and MEA are looking to expand the membership offer to the wider events and allied businesses, as MEA represent the entirety of the events industry.

Financially, 2022 was challenging to say the least. The previous year MEA was a beneficiary of Job Keeper, which certainly provided the life-line it was designed as. However, with a watchful and careful eye on cost and expense management, and with the RTO providing a steady income stream, membership holding firm and the success of Evolve, MEA was able to trade successfully and turn a modest profit of \$34,723. Again, this outcome would not have been possible without the help of our sponsors, partners and supporters who provide invaluable assistance to MEA and the membership in so many ways.

Without a strong membership body, the businesses and organisations supporting the association, and a proactive voluntary Board, MEA would struggle to provide the leadership, training and advocacy that it does so successfully. MEA look forward to your continued support, into 2023 and beyond.

Paul Davison
Treasurer



Branch Reports

QUEENSLAND BRANCH COMMITTEE

Brisbane & the Gold-Coast

Queensland Committee

Chair: Alicia Thomas

Deputy Chair: Sophie Piper

Branch Members: Jenna Burnes, Courtenay Brown, Skye Johnson-Evers, Marie-Claire Wood, Julia Devita

Gold Coast Committee

Chair (Acting): Jackie Rouleston-Stuart

Branch Members: Nicky Rasmin, Justine Opperman, Michelle Glasson, Audra Broughton

With the uncertain times that we have all been facing throughout the last 18+ months, both the Queensland and Gold Coast Branch Committees have taken advantage of the opportunity to combine our efforts and to maximise our focus on the entire events industry in our beautiful State. We have all been coming together on a regular basis, "Zooming" our joint Committee meetings with the assistance of the MEA team in Sydney. It's certainly the right time to ensure that we come together with a positive and combined determination as we move into 2023.

In June we were extremely fortunate to have the chance to create an event to allow some of us to come back together, to reconnect, to reflect on our personal experiences over the past 18 months & to let everyone know we, as MEA, are there to support.

As we weren't sure what the appetite would be for any networking events, given that some of our industry colleagues had been stood down or let go, we decided to hold a casual networking event at the Iris Rooftop bar part of the new Hotel X in Fortitude Valley. The event was held in their Mediterranean inspired rooftop, boasting breathtaking views over the Brisbane City Skyline, Fortitude Valley, New Farm and beyond.

Considering everything that was happening in our industry we had a great turn out with 30 members coming to celebrate with us.

We are looking forward to adding more opportunities for all of us both professionally and personally in the New Year.

Alicia Thomas, QLD Chair

Jackie Rouleston Stuart, GC Chair (Acting)



Branch Reports

NEW SOUTH WALES BRANCH COMMITTEE

Chair: Emma Mogus

Deputy Chair: Janene Wardrop

Branch Members: Choonie Yeow, Matt Whisker, Heath Batterham, Andra Wilkin

Past Members: Tom Woods, Catherine Woodside, Alison Jack, Keith Harwood, Leona Byrne, Sara Halbwirth, Megan Peters, Tina Eggers, Tori Athos, Tim Birley, Sabrina Georges, Leanne Zeid, Dana Fish

Unfortunately like most states, NSW was in lockdown for the most part at the end of 2021. However, once we were out, we found that the industry was keen to connect and network once again.

MEA combined with EEAA to hold our Christmas party on Monday 6 December. Over 120 guests gathered at the Venues Collection's Watersedge. There was a real buzz on the night of friends and colleagues catching up after a very long year.

Our annual kick-off event was delayed slightly due to COVID. This was held in early March of 2022 at the new event space of The WINX Stand at Randwick Racecourse. We had a great turn out of over 80 guests who had battled a cold and windy night to view the venue and start the new year with fresh hopes.

Due to other industry events and lockdowns, we did struggle to fit in any professional development events during the period. We hope that next year will bring more opportunity for growth in this area.

In the last year we had a lot of movement in the Committee due to various reasons. Most importantly our Chair and Co-Chair both secured positions on the MEA Board. I would like to express my gratitude and recognise the hard work of Megan Peters. Megan was the Chair of the NSW Branch for 9 years, her dedication and commitment to the industry was amazing.

With the staff and skills shortage in our industry, we may find it tough to attract attendees to our state events. Hopefully as a branch we can create events that are not to be missed!

Emma Mogus, NSW Chair



Branch Reports

SOUTH AUSTRALIA BRANCH COMMITTEE

Chair: Joanna Child

Deputy Chair: Philip Wells

Branch Members: Cameron Best, Melanie Ward, Jakki Govan, Nick Waterman, Vicky Troptsidis

Past Members: Natalia Kerrilee, Tina Troptsidis

The South Australian branch of MEA has stayed focused on supporting our industry and each other during the continuation of difficult times for the event industry. This time last year, we expected that the industry would have 'bounced back'; sadly this was not to be. While the situation in South Australia has allowed for some smaller events to continue, a further year of restrictions on interstate and international travel has challenged us all.

Some MEA SA events have been possible and we've enjoyed seeing each other for a ClubMEA event at the new Hotel Indigo and watching the 2020 MEA Awards Presentation in each other's company at the National Wine Centre. We also ran the always-well-received Careers Seminar early in the year maintaining the relationship with event educators in SA and their students.

Our Future Leaders committee has also been very active in engaging with up and coming event professionals and those wishing to join the industry.

They've shown that events can still happen if you have a great COVID plan including an inspiring 'Women in Leadership' breakfast, a student centred 'Networking Master Class' on campus at TAFE SA and a follow up 'Industry Panel' event, all of which were well supported.

Despite the challenges, there have been a number of professional successes for our MEA members being recognised for excellence in their respective fields.

MEA National Awards

- Novatech Creative Event Technology recognised twice, winning for Audio Visual Services and for Innovation

Restaurant and Catering Awards 2021 – SA

- The National Wine Centre of Australia won Function/Convention Centre Caterer award

Our thanks and appreciation go to the MEA branch committee (and their employers) who give so much of their time and expertise to the industry and have worked hard to maintain connections in a difficult year.

Joanna Child, SA Chair



Branch Reports

VICTORIA BRANCH COMMITTEE

Chair: Yulie Preciado

Branch Members: Denise Broeren, Sharon Bretz, Meghann Lambert

Past Members: Gabrielle Stancescu, Brayden Lee, Djenat Ploughman, Madeline Tonks, Tamie Ryan, Lauren Carlyle

In contrast to 2021, where Victoria was going in and out of lockdowns with events cancelling left, right and centre, the industry is well and truly BACK!

The end of 2021/start of 2022 was still a bit on and off and then by the end of April, start of May there was no going back and the events boom was on.

While it has been so great to see so many events come back, people out and about and the creative flair flowing, it has not been without it's challenges.

The events industry has lost many skilled staff over COVID, therefore the pressure on current staff has increased with no sign of slowing down on the horizon.

There is now a huge push on businesses to find a balance between no work and too much work!

Unfortunately due to the roller coaster of lockdowns and then the rapid increase of events, Victoria has only managed to hold one main face to face event in April 2022.

We decided to merge our ClubMEA and Professional Development sub-committees and do our annual 'Kick Off' as a joint Networking / Professional Development event this year. It was held at Fortress in the city with Yvonne Adele delivering a think tank on how to navigate post-COVID. It was a great success with much positive feedback.

We are looking forward to gaining more traction with our events in the coming year and are already looking at venues for our ClubMEA Christmas Party, Trivia Night and State Awards.

In the last year, Lauren Carlyle has stood down from her role in the Victorian Branch Committee and the ClubMEA Functions Committee. I would like to thank her for her years of dedication and contribution to the association.

We look forward to continuing our committee responsibilities in the new year and will be looking to grow our committee and sub-committees with passionate, enthusiastic faces to help reignite our MEA events calendar.

Yulie Preciado, VIC Chair



Branch Reports

WESTERN AUSTRALIA BRANCH COMMITTEE

Chair: Emma Brown

The meetings and event industry in Western Australia continues to recover from the effects of COVID at a steady pace.

WA's unique position, being essentially virus free for the peak of the pandemic allowed intrastate business to continue in 2021, with local conferences able to proceed with minimal disruption with the exception of social distancing and pax limits. The Tourism WA campaign 'Wander Out Yonder' was overwhelmingly successful, particularly in the regions, driving occupancy of the regional Hotels beyond pre-COVID levels and becoming popular for MICE groups to stay within the state rather than travel domestically or internationally.

As the borders opened in February, the focus has shifted to recovering domestic and international conference business, particularly within the greater Perth region. The Government is providing significant funding to support the recovery of tourism and business events. The workforce is going to take some time to recover, as people moved out of the industry when COVID hit and now there is a significant labour shortage.

As a result, recruiting committee members has been challenging as people are very time poor.

The vision for MEA WA in 2023 is to rebuild the committee and re-enter the market as a valuable resource for industry.

Emma Brown, WA Chair



Branch Reports

NORTHERN TERRITORY BRANCH COMMITTEE

Chair: Rosie Fall

Branch Members: Rosie Peace, Jay Mejica

Past Members: Mia Oesterberg, Natalia Andreou,
Vanessa Johnson

TASMANIA BRANCH COMMITTEE

Chair: Natasha Steele

Deputy Chair: Taryn Reid

Branch Members: Renee Brown

Past Members: Alfred Merse

THE MEETINGS INDUSTRY ASSOCIATION OF AUSTRALIA LIMITED
ABN 31 002 967 366

GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022

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DIRECTORS REPORT

Your directors present their report on the company for the financial year ended 30 June 2022.

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Name	Position	Appointed/Resigned
Belinda Doery	Solterbeck	Resigned 13 th Oct 2021
Suzana Bishop	Federation Square	Resigned 23 rd Nov 2021
Kirsty Forbes	Accor Pty Limited	Resigned 23 rd Nov 2021
Nigel Collin	Director – Game of Inches	Resigned 23 rd Nov 2021
Michael Firman AFMEA	General Manager Exhibitions Harry the Hirer	
Paula Nolan	Commonwealth Bank of Australia	
Beverley Williamson	General Manager (Sales) - Melbourne Convention Bureau	
Jessica Glass	University of Queensland	
Paul Davison	Sydney Masonic Centre	
Tina Eggers	The Venues Collection	Appointed 23 rd Nov 2021
Megan Peters	Lateral Events	Appointed 23 rd Nov 2021
Vicky Troptsidis	Eventful Projects	Appointed 23 rd Nov 2021
Matthew Traynor	MTA Institute	Appointed 23 rd Nov 2021

Company Secretary

The following person held the position of company secretary at the end of the financial year:

Peter McDonald

Operating Results

The profit of the company for the financial year amounted to \$34,723 (2021: Profit of \$215,402)

Review of Operations

A review of the operations of the company during the financial year and the results of those operations found that during the year, the company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant Changes in State of Affairs

No significant changes in the state of affairs of the company occurred during the financial year.

DIRECTORS REPORT (Continued)

Principal Activities

The principal activities of the company during the financial year were to promote and encourage advancement in the meetings convention and business events industry. The meetings industry is recognised as the high-yield "business" end, rather than the leisure end of tourism. The association's task is to promote the meetings industry within general tourism and the wider community and to represent members' interest in terms of tourism infrastructure, convention facilities and government policies to help maximise the potential of the industry in Australia. The association also provides resource information, education programs and an accreditation system for people working in the meetings industry. Excellence in the meetings industry is promoted through training and awards. No significant change in the nature of these activities occurred during the year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the company's operations.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

Meetings of Directors

During the financial year, 17 meetings of directors were held. Attendances by each director during the year were as follows:

Directors	Directors' Meetings	
	Number eligible to attend	Number attended
Suzana BISHOP	10	7
Nigel COLLIN	9	9
Paul DAVISON	17	14
Belinda DOERY	5	3
Tina EGGERS	8	6
Michael FIRMAN	17	16
Kirsty FORBES	9	7
Jessica GLASS	17	15
Paula NOLAN	9	9
Megan PETERS	8	7
Matthew TRAYNOR	4	4
Vicky TROPTSIDIS	8	6
Beverley WILLIAMSON	17	14

DIRECTORS REPORT (Continued)

Indemnification of officer or Auditor

The company has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings. During the financial year, the company paid a premium to insure the directors, secretary, the branch and national executive officers and branch committee members of the company. Further disclosure required under section 300(9) of the Corporations Act 2001 is prohibited under the terms of the contract.

Proceedings on Behalf of the Company

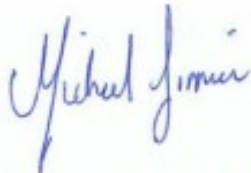
No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to such proceedings during the year.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

Signed in accordance with a resolution of the Board of Directors:



Director:

Michael Firman

Dated this 19th September 2022

Suite 601, 74 Pitt Street
Sydney NSW 2000

Postal Address:
GPO Box 5334
Sydney NSW. 2001

Telephone: (02) 9262-1177
Facsimile: (02) 9290-1748
Email: littlewoods@littlewoods.com.au
ABN: 25 531 054 227

Aubrey Reisen, C.A.

30th September 2022

The Board of Directors
The Meetings Industry Association of Australia Limited
Level 1
1 McLaren Street
North Sydney NSW 2060

AUDITOR'S INDEPENDENCE DECLARATION

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of The Meetings Industry Association of Australia Limited.

As lead audit partner for the audit of the financial statements of The Meetings Industry Association of Australia Limited for the year ended 30 June 2022, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours faithfully,



A. Reisen
Principal

Littlewoods
Chartered Accountants

THE MEETINGS INDUSTRY ASSOCIATION OF AUSTRALIA LIMITED
ABN 31 002 967 366

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Revenue	2	589,203	595,285
Employee benefits expense	3	(269,500)	(161,267)
Depreciation and amortisation expense	3	(5,507)	(26,837)
Marketing costs		(2,894)	(778)
Finance costs	3	(3,314)	(3,750)
Other expenses		(273,265)	(187,251)
		<hr/>	<hr/>
Profit/(Loss) before income tax		34,723	215,402
Income tax expense		-	-
		<hr/>	<hr/>
Profit/(loss) attributable to members		34,723	215,402
		<hr/>	<hr/>
Opening Retained Earnings		(117,159)	(332,561)
		<hr/>	<hr/>
Closing Retained Earnings		(82,436)	(117,159)
		<hr/>	<hr/>

The accompanying notes form part of these financial statements

THE MEETINGS INDUSTRY ASSOCIATION OF AUSTRALIA LIMITED
ABN 31 002 967 366

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
ASSETS			
Current assets			
Cash and cash equivalents	5	223,865	373,205
Trade and other receivables	6	32,762	36,060
		-----	-----
Total current assets		256,627	409,265
		-----	-----
Non-current assets			
Property, plant and equipment	7	4,849	5,637
		-----	-----
Total non-current assets		4,849	5,637
		-----	-----
TOTAL ASSETS		261,476	414,902
		-----	-----
LIABILITIES			
Current liabilities			
Trade and other payables	8	110,303	150,854
Provisions	9	12,435	3,166
Other current liabilities	10	221,174	378,041
		-----	-----
Total current liabilities		343,912	532,061
		-----	-----
Non-current liabilities			
Provisions	9	-	-
		-----	-----
Total non-current liabilities		-	-
		-----	-----
TOTAL LIABILITIES		343,912	532,061
		-----	-----
NET ASSETS		(82,436)	(117,159)
		-----	-----
EQUITY			
Retained earnings		(82,436)	(117,159)
		-----	-----
TOTAL EQUITY		(82,436)	(117,159)
		-----	-----

The accompanying notes form part of these financial statements

THE MEETINGS INDUSTRY ASSOCIATION OF AUSTRALIA LIMITED
ABN 31 002 967 366

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022

	Retained Surplus \$	Share Capital \$	Total \$
Balance at 1 July 2020	(332,561)		(332,561)
Comprehensive Income			
Surplus for the year attributable to members of the entity	215,402	-	215,402
Other comprehensive income for the year	-	-	-
Balance at 30 June 2021	(117,159)	-	(117,159)
Balance at 1 July 2021	(117,159)		(117,159)
Comprehensive Income			
Surplus for the year attributable to members of the entity	34,723	-	34,723
Other comprehensive income for the year	-	-	-
Balance at 30 June 2022	(82,436)	-	(82,436)

The accompanying notes form part of these financial statements

THE MEETINGS INDUSTRY ASSOCIATION OF AUSTRALIA LIMITED
ABN 31 002 967 366

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Cash from operating activities:			
Receipts from customers (inclusive of goods and services tax)		435,553	696,970
Interest received		24	451
Payments to suppliers and employees (inclusive of goods and services tax)		(580,198)	(349,996)
		<hr/>	<hr/>
Net cash (used in)/ provided by operating activities	(2)	(144,621)	347,425
		<hr/>	<hr/>
Cash flows from investing activities:			
Proceeds from sale of property, plant and equipment		-	-
Payments for property, plant and equipment		(4,719)	-
		<hr/>	<hr/>
Net cash used in investing activities		(4,719)	-
		<hr/>	<hr/>
Net increase/(decrease) in cash held		(149,340)	347,425
Cash at beginning of financial year	(1)	373,205	25,780
		<hr/>	<hr/>
Cash at end of financial year	(1)	223,865	373,205
		<hr/>	<hr/>

NOTES TO AND FORMING PART OF THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2022

1. RECONCILIATION OF CASH

For the purposes of this Statement of Cash Flows, cash includes:-

- (i) Cash on hand and in at call deposits with banks or financial institutions, net of bank overdrafts; and
- (ii) Investments in money market instruments which are readily convertible to cash.

Cash at the end of the year is shown in Balance sheet as :-

	2022	2021
	\$	\$
<hr/>		
(1) Reconciliation of cash		
Cash on hand	300	300
Cash at bank	216,815	362,705
At call deposits with financial institutions	6,750	10,200
	<hr/>	<hr/>
	223,865	373,205
	<hr/>	<hr/>
(2) Reconciliation of Cash Flow from Operations with Loss for the year		
Profit/(Loss) from ordinary activities	34,723	215,402
Non-cash flows in loss from ordinary activities		
Depreciation and amortisation	5,507	26,837
Changes in assets and liabilities		
Decrease/(Increase) in receivables	3,298	(30,785)
(Increase)/Decrease in other assets	-	-
(Decrease)/Increase in payables	(40,551)	25,758
Increase/(Decrease) in other liabilities	(156,867)	132,921
Increase/(Decrease) in provisions	9,269	(22,708)
	<hr/>	<hr/>
Cash flows from operations	(144,621)	347,425
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The Meetings Industry Association of Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

a) Income Tax

The company has been granted an exemption from income tax.

b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

(i) Plant and Equipment

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

(ii) Depreciation

All fixed assets are depreciated on a straight-line basis over their useful lives (commencing from the time the asset is ready for use). Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation rates/useful lives	Depreciation basis
Office equipment	16.7% - 50%	Straight line
Leasehold Improvements	2.5% - 20%	Straight line

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred back to the income statement as part of the profit or loss on disposal.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Operating Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged to the income statement on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the lease term.

d) Financial Instruments

Financial assets and financial liabilities are recognised on the company's balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade Receivables

Trade receivables are measured at initial recognition at fair value and are subsequently measured at amortised cost using the effective interest rate method. Amortised cost is the total receivable less any amounts received and impairment losses. Appropriate allowances for estimated irrecoverable amounts are recognised in profit or loss when there is objective evidence that the asset is impaired. The allowance recognised is measured as the difference between the asset's carrying amount and the amount expected to be recovered.

Financial Liabilities and Equity

Financial liabilities and equity instruments issued by the company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. The accounting policies adopted for specific financial liabilities and equity instruments are set out below.

Trade Payables

Trade payables are initially measured at fair value and are subsequently measured at amortised cost. Amortised cost is the initial amount payable less any repayments.

e) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance sheet date. Employee benefits that are expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Long service leave and other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

f) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that the outflow can be reliably measured.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturity dates of 3 months or less and bank overdrafts if applicable.

h) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from membership fees is deferred in accordance with the relevant accounting standards such that the unearned element is brought to account over the period of the membership.

Interest revenue is recognised on a time proportional basis using the effective rate of interest method.

Other revenue is recognised when the right to receive the revenue has been established.

i) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of the acquisition of the asset or as part of an item of expense. Receivables and payables in the balance sheet are shown inclusive of GST.

j) Fair Value Estimation

The nominal value less estimated credit adjustments of trade receivables and payables are assumed to approximate their fair values.

k) Functional and Presentation Currency

This financial report is presented in Australian dollars which is also the company's functional currency.

l) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

There are no critical accounting estimates or judgements included in the financial report for the year ended 30 June 2022.

m) Going Concern Basis

The Company recorded a comprehensive profit for the year after tax of \$21,763 [2021: Profit of \$215,402] and the current liabilities of the Company exceeded current assets by \$100,245 (2021: \$122,796). The net member deficit at 30 June 2022 was \$95,396 (2021: \$117,159). These conditions indicate a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

Recent financial results can be largely attributed to current national and worldwide events that have negatively affected the industry the Company operates in. The Directors and Management continue to focus on revenue raising in the form of increased membership and sponsorships as well as reducing costs and are confident the company will be able to continue to meet its debts as and when they fall due. Accordingly, the financial report has been prepared on the going concern basis, which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
2. REVENUE		
Membership subscriptions	134,233	138,830
Income from activities	408,026	266,834
Insurance commission	31,029	6,011
Sponsorship income	15,891	183,159
Interest	24	451
	<hr/>	<hr/>
	589,203	595,285
	<hr/>	<hr/>
3. PROFIT FROM ORDINARY ACTIVITIES		
The following expense items are relevant in explaining the financial performance:		
Administrative expenses	114,005	90,671
Cost of events and member services	156,654	92,208
Depreciation and amortisation expenses	5,507	26,837
Employee benefits expense	269,500	161,267
Finance costs	3,314	3,700
Audit Services	5,500	5,200
	<hr/>	<hr/>
	554,480	379,883
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

4. KEY MANAGEMENT PERSONNEL COMPENSATION

	Short-term benefits			Total \$
	Salary & Fees \$	Superannuation \$	Non-cash Benefits \$	
2021				
Total Compensation	65,760	3,248	-	69,008
<hr/>				
2022				
Total Compensation	150,000	15,000	-	165,000
<hr/>				

	2022 \$	2021 \$
<hr/>		
5. CASH AND CASH EQUIVALENTS		
Cash on hand	300	300
Cash at bank	216,815	362,705
Short-term bank deposits	6,750	10,200
	<hr/>	<hr/>
	223,865	373,205
	<hr/>	<hr/>

6. TRADE AND OTHER RECEIVABLES

CURRENT		
Trade receivables	32,162	41,840
Less: Provision for doubtful debts	-	(6,380)
	<hr/>	<hr/>
	32,162	35,460
Other receivables	600	600
	<hr/>	<hr/>
	32,762	36,060
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021	
	\$	\$	
7. PROPERTY, PLANT AND EQUIPMENT			
PROPERTY, PLANT AND EQUIPMENT			
At Cost	231,586	226,867	
Less: Accumulated depreciation	(227,013)	(222,168)	
	4,573	4,699	
LEASEHOLD IMPROVEMENTS			
At Cost	3,310	3,310	
Less: Accumulated depreciation	(3,034)	(2,372)	
	276	938	
	Office	Leasehold	Total
	Equipment	Improvements	\$
	\$	\$	\$
COST			
Balance 1 July 2020	226,867	3,310	230,177
Additions	-	-	-
Disposals	-	-	-
Balance 30 June 2021	226,867	3,310	230,177
Balance 1 July 2021	226,867	3,310	230,177
Additions	4,719	-	4,719
Disposals	-	-	-
Balance 30 June 2022	231,586	3,310	234,896
Depreciation and Impairment Losses			
Balance 1 July 2020	195,993	1,710	197,703
Depreciation for the Year	26,175	662	26,837
Disposals	-	-	-
Balance at 30 June 2021	222,168	2,372	224,540
Balance 1 July 2021	222,168	2,372	224,540
Depreciation for the Year	4,845	662	5,507
Disposals	-	-	-
Balance at 30 June 2022	227,013	3,034	230,047
Carrying Amount			
30 June 2020	30,874	1,600	32,474
30 June 2021	4,699	938	5,637
30 June 2022	4,573	276	4,849

THE MEETINGS INDUSTRY ASSOCIATION OF AUSTRALIA LIMITED
ABN 31 002 967 366

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
8. TRADE AND OTHER PAYABLES		
Unsecured liabilities		
Trade payables	73,072	88,890
Other payables	37,231	61,964
	110,303	150,854
9. PROVISIONS		
Provision for Annual Leave	12,435	3,166
	12,435	3,166
(a) Analysis of Total Provisions		
Current	12,435	3,166
Non-current	-	-
	12,435	3,166
10. OTHER LIABILITIES		
Deferred membership income	70,037	64,037
Activities income in advance	145,637	308,804
Accrued expenditures	5,500	5,200
	221,174	378,041

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

11. CAPITAL AND LEASING COMMITMENTS

(a) Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements

	2022	2021
	\$	\$
Payable - minimum lease payments		
- not later than 12 months	10,221	16,353
- between 12 months and 5 years	-	-
	10,221	16,353

12. MEMBERS' GUARANTEE

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$100 each towards any outstanding obligations of the company. At 30 June 2022 the number of members was 338 (2021: 331). The amount that could be called up in the event of and for the purpose of a winding up of the association is \$33,800 (2021: \$33,100).

13. EVENTS AFTER THE BALANCE SHEET DATE

The impact of the Coronavirus (COVID-19) pandemic is ongoing and it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

There were no events after the balance sheet date that require disclosure or that would affect the income statement or balance sheet for the year ended 30 June 2022.

14. AUDITORS' REMUNERATION

	2022	2021
	\$	\$
Fees paid for auditing and reviewing the financial report		
- Littlewoods	5,500	5,200
	5,500	5,200

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. FINANCIAL INSTRUMENTS

(a) Interest rate risk

The company's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average				Fixed Interest Rate Maturing			
	Effective Interest Rate		Floating Interest Rate		Within 1 Year		1 to 5 Years	
	2022	2021	2022	2021	2022	2021	2022	2021
	%	%	\$	\$	\$	\$	\$	\$
Financial Assets:								
Cash	0.75	0.75	216,815	362,705	6,750	10,200	-	-
Total Financial Assets			216,815	362,655	6,750	10,200	-	-

	Fixed Interest Rate Maturing		Non-Interest Bearing		Total	
	Over 5 Years		2022	2021	2022	2021
	2022	2021	\$	\$	\$	\$
	%	%	\$	\$	\$	\$
Financial Assets:						
Cash	-	-	300	300	300	300
Receivables	-	-	32,162	41,840	32,162	41,840
Total Financial Assets	-	-	32,162	42,140	32,462	42,140
Financial Liabilities:						
Trade and sundry creditors	-	-	110,061	150,854	110,061	150,854
Total Financial Liabilities	-	-	110,061	150,854	110,061	150,854

(b) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial report. The company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the company.

(c) Net fair values

For financial assets and financial liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments, forward exchange contracts and interest rate swaps. Financial assets where the carrying amount exceeds net fair values have not been written down as the company intends to hold these assets to maturity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

16. SEGMENT REPORTING

The company operates in one business segment and one geographic segment and as such no segment disclosure is deemed necessary.

17. RELATED PARTY TRANSACTIONS

The only related parties are the directors listed in the directors' report on page 1. The company does not remunerate its directors; therefore there were no transactions with related parties during the year.

THE MEETINGS INDUSTRY ASSOCIATION OF AUSTRALIA LIMITED

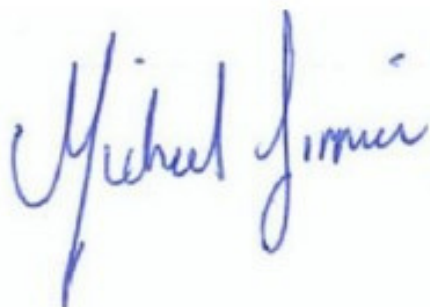
ABN 31 002 967 366

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 5 to 19 are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2022 and of the performance for the financial year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Director:

Michael Firman

Dated this 19th September 2022

Aubrey Reisen, C.A.

Suite 601, 74 Pitt Street
Sydney NSW 2000

Postal Address:
GPO Box 5334
Sydney NSW. 2001

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30th September 2022

The Board of Directors
The Meetings Industry Association of Australia Limited
Level 1
1 McLaren Street
North Sydney NSW 2060

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MEETINGS INDUSTRY ASSOCIATION OF AUSTRALIA LIMITED

Opinion

We have audited the accompanying financial report of The Meetings Industry Association of Australia Limited, which comprises the statement of financial position as at 30 June 2022, and the statement of comprehensive income, cash flow statement and statement of changes in equity for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration as set out on pages 5 to 20.

In our opinion, the accompanying financial report of the Meetings Industry Association of Australia Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

Without qualifying our opinion, we draw attention to Note 1(m) in the financial statements which indicates that the current liabilities exceeded the current assets by \$100,245 and the Group had net deficit of \$95,396 at reporting date. As stated in Note 1(m), these conditions, along with other matters as set forth in Note 1(m), indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Aubrey Reisen

Littlewoods


Chartered Accountants


Sydney


Date: 30th September 2022



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